

# Overview of Operations and Group Companies covered in this report

## Company Profile (as of December 31, 2007)

### Trade name:

Showa Shell Sekiyu K.K.

### Head Office:

Daiba Frontier Building  
2-3-2 Daiba, Minato-ku, Tokyo 135-8074, Japan

### Established:

January 1, 1985  
Formed as a result of the merger of Showa Oil Co., Ltd. (established in 1942) and Shell Sekiyu K.K. (established in 1900).

### Paid-in Capital:

¥34,197,585,900

### Number of employees:

consolidated, 3,787; non-consolidated, 1,014

### Showa Shell Sekiyu Group:

38 companies (27 consolidated subsidiaries; 11 equity method subsidiaries and affiliates)

### Service stations:

4,481

### Branches:

12 nationwide (Hokkaido, Tohoku, Tokyo, Kanto, Niigata, Shizuoka, Chubu, Hokuriku, Kinki, Chugoku, Shikoku, and Kyushu)

### Lubricating oil plants:

2 (Yokohama and Kobe)

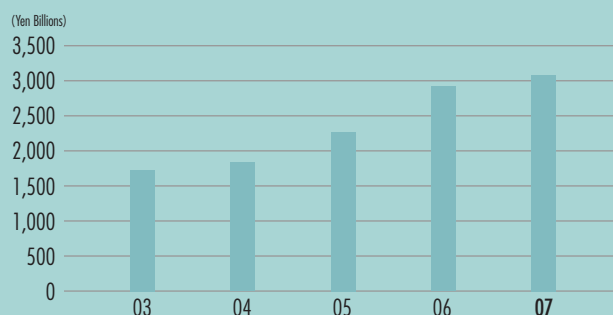
### Depots:

5 (Kushiro Nishiko, Shiogama, Sado, Hiroshima, and Karatsu)

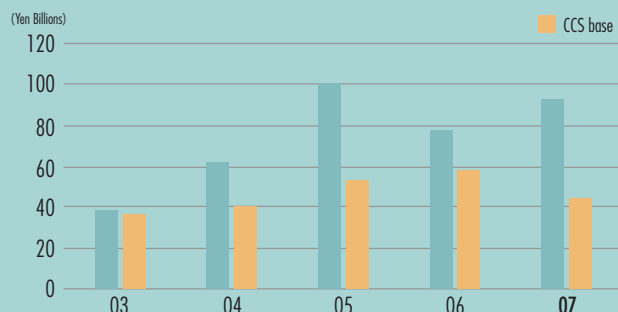
### Terminals:

4 (Niigata Petroleum Product Import Terminal, Hekinan LPG Terminal, and Mie and Takamatsu Asphalt Terminals)

### Consolidated Sales Proceeds

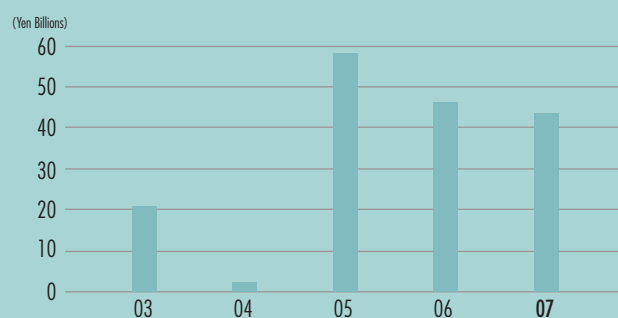


### Consolidated Ordinary Income

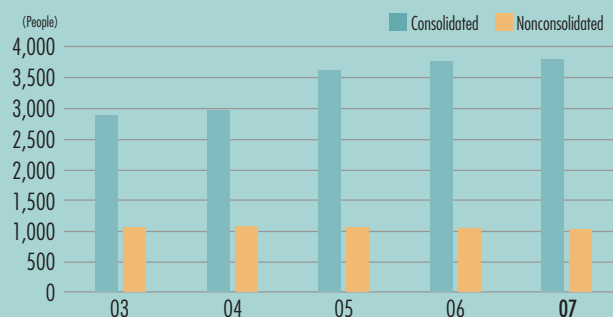


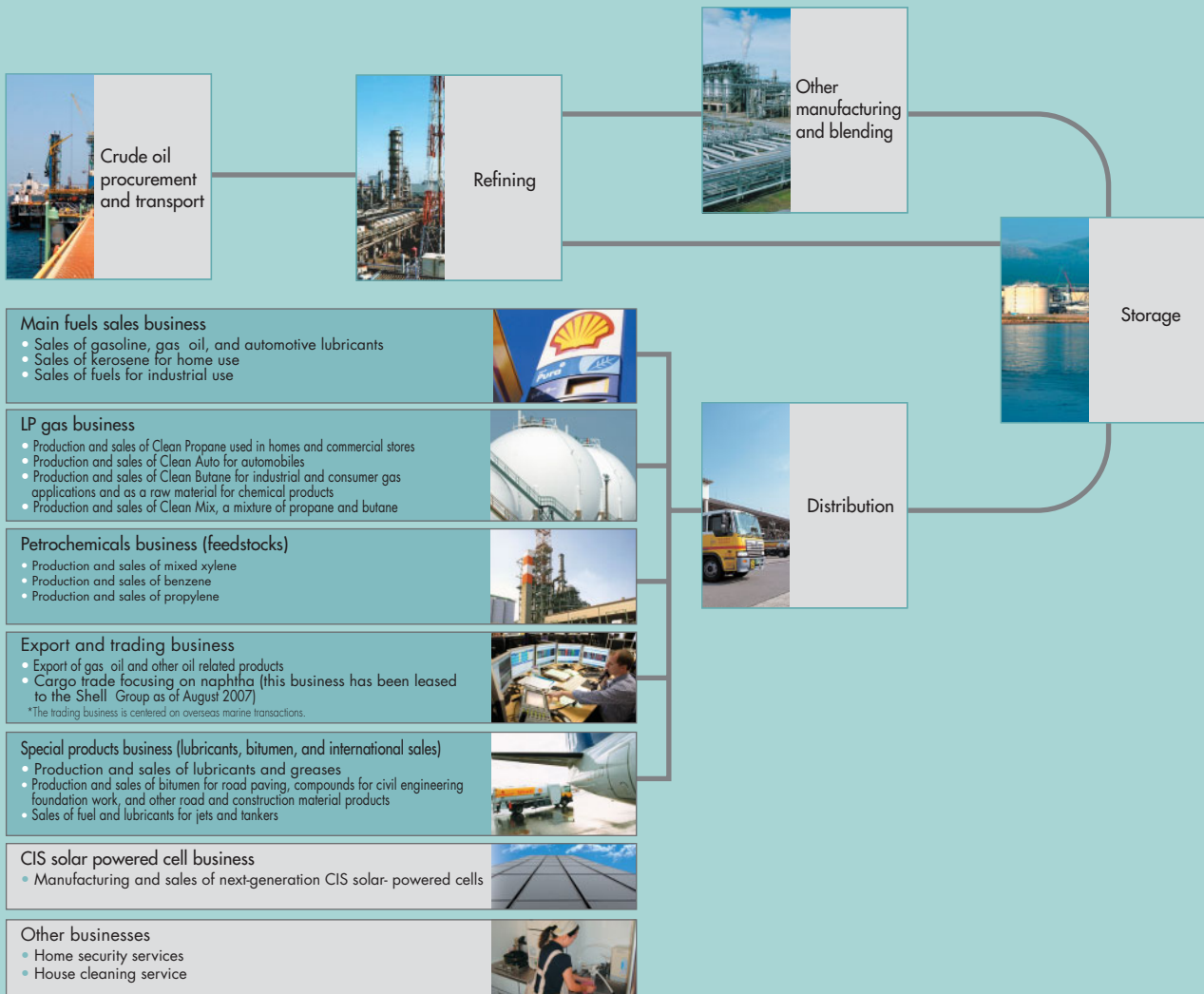
\*Income on a current cost of supply (CCS) basis: Income calculated excluding inventory valuation effects.

### Consolidated Net Income of the Taxes



### Trends in Number of Employees





## Group Companies

Oil field development	Main fuel sales business	CIS solar powered cell business	Other businesses
<ul style="list-style-type: none"> <li>● Shoseki Overseas Oil Development Co., Ltd.</li> </ul>	<ul style="list-style-type: none"> <li>● Central Energy K.K.</li> <li>● Chuo Shell Sekiyu Hanbai K.K.</li> <li>● Daia Shokeki Co., Ltd.</li> <li>● Joyo Shell Sekiyu Hanbai K.K.</li> <li>● Kanto Koyu Energy K.K.</li> <li>● Marubeni Energy Corporation</li> <li>● Marushin K.K.</li> <li>● Mie Seki Shoji K.K.</li> <li>● Nakagawa Oil Co., Ltd.</li> <li>● Nissho Koyu K.K.</li> <li>● Petro Star Kansai Co., Ltd.</li> <li>● Petro Star Kanto Co., Ltd.</li> <li>● Shell Sekiyu Osaka Hatsubaisho K.K.</li> <li>● K.K. Shinyo Sekiyu</li> <li>● Shell Tokuhatsu K.K.</li> <li>● K.K. Sun Road</li> <li>● Tokyo Shell Pack Co., Ltd.</li> <li>● Toyotsu Petrotex Corporation</li> </ul>	<ul style="list-style-type: none"> <li>● Showa Shell Solar K.K. ✓</li> </ul> <p>LP gas business</p> <ul style="list-style-type: none"> <li>● Central Sekiyu Gas Co., Ltd.</li> <li>● Shoseki Gas K.K. ✓</li> <li>● Shoseki Home Gas K.K. ✓</li> </ul> <p>Specialty product business</p> <ul style="list-style-type: none"> <li>● Nippon Grease Co., Ltd. ✓</li> <li>● Red and Yellow Co., Ltd. ✓</li> <li>● Rekisei Kagaku K.K. ✓</li> </ul>	<p>Distributed power generation</p> <ul style="list-style-type: none"> <li>● On-Site Power Co., Ltd. ✓</li> </ul> <p>Facilities management</p> <p>Cresco Corporation ✓</p> <p>Wholesale electricity business</p> <ul style="list-style-type: none"> <li>● Genex Co., Lt</li> </ul> <p>Facilities construction</p> <ul style="list-style-type: none"> <li>● Shoseki Engineering &amp; Construction Co., Ltd. ✓</li> </ul> <p>Manufacturing and sales of asphalt products</p> <ul style="list-style-type: none"> <li>● Shoseki Kako K.K. ✓</li> </ul> <p>Auto supplies and casualty insurance</p> <ul style="list-style-type: none"> <li>● K.K. Rising Sun ✓</li> </ul> <p>Natural gas sales</p> <ul style="list-style-type: none"> <li>● Wakamatsu Gas Co., Ltd. ✓</li> </ul>
<p>Transport</p> <ul style="list-style-type: none"> <li>● Showa Shell Sempaku K.K. ✓</li> </ul>			
<p>Refining</p> <ul style="list-style-type: none"> <li>● Seibu Oil Co., Ltd. ✓</li> <li>● Showa Yokkaichi Sekiyu Co., Ltd. ✓</li> <li>● Toa Oil Co., Ltd. ✓</li> </ul>			
<p>Storage</p> <ul style="list-style-type: none"> <li>● East Ohgishima Oil Terminal K.K. ✓</li> </ul> <p><small>*Merged with Toa Oil Co., Ltd. on March 1, 2008</small></p> <ul style="list-style-type: none"> <li>● Japan Oil Network Co., Ltd. ✓</li> <li>● Niigata Joint Oil Stockpiling Co., Ltd. ✓</li> <li>● Shinkyō Kigyo K.K. ✓</li> </ul>			
<p>Distribution</p> <ul style="list-style-type: none"> <li>● Heiwa Kisen Kaisha, Ltd. ✓</li> </ul>			

Notes: 1. Check marks indicate ● consolidated subsidiaries and ● equity method affiliates that have implemented as of December 2007.  
2. In alphabetical order.