

# Consolidated Balance Sheets

Showa Shell Sekiyu K.K. and Consolidated Subsidiaries

As of December 31, 2001 and 2000

	Millions of yen	
	2001	2000
<b>Assets</b>		
Current assets:		
Cash and bank deposits .....	¥ 25,666	¥ 18,055
Notes and accounts receivable .....	218,630	258,216
Marketable securities .....	—	1
Inventories .....	116,412	140,884
Other current assets .....	26,001	20,768
Total current assets .....	386,710	437,924
Fixed assets:		
Property, plant and equipment:		
Buildings, structures and tanks .....	154,256	167,343
Machinery and equipment .....	122,363	132,903
Land .....	157,606	160,688
Other .....	5,206	5,883
Total property, plant and equipment .....	439,434	466,819
Intangible fixed assets .....	14,556	14,964
Investments and other assets:		
Investment securities .....	24,944	46,602
Long-term loans .....	3,093	5,986
Other .....	41,162	13,751
Total investments and other assets .....	69,200	82,437
Total fixed assets .....	523,191	564,221
Total assets .....	¥909,902	¥1,002,146
<b>Liabilities</b>		
Current liabilities:		
Notes and accounts payable .....	¥197,912	¥ 212,729
Short-term borrowings .....	45,212	91,449
Commercial paper .....	32,000	31,000
Accrued expenses .....	157,056	164,986
Other current liabilities .....	76,562	70,756
Total current liabilities .....	508,742	570,920
Long-term liabilities:		
Bonds .....	30,000	40,000
Long-term borrowings .....	53,817	94,078
Provision for retirement allowances .....	—	51,516
Termination and retirement profits .....	79,194	—
Special provision for maintenance .....	9,659	9,409
Other long-term liabilities .....	12,347	15,584
Total long-term liabilities .....	185,019	210,690
Total liabilities .....	693,761	781,611
Minority interests .....	3,971	4,185
<b>Shareholders' equity</b>		
Capital stock .....	34,197	34,197
Capital surplus .....	21,929	21,929
Consolidated retained earnings .....	157,088	160,418
Treasury stock .....	(1,046)	(196)
Total shareholders' equity .....	212,168	216,349
Total liabilities and shareholders' equity .....	¥909,902	¥1,002,146

\*All figures have been rounded to the nearest million.