

## Non-Consolidated Statements of Income

Showa Shell Sekiyu K.K.

Years ended December 31, 2001 and 2000

	Millions of yen	
	2001	2000
Net sales .....	<b>¥1,590,027</b>	¥1,566,431
Cost of sales .....	<b>1,468,963</b>	1,430,759
Gross profit .....	<b>121,064</b>	135,672
Selling, general and administrative expenses.....	<b>100,703</b>	103,115
Operating profit .....	<b>20,360</b>	32,556
 Non-operating income (expenses):		
Interest and dividend income.....	<b>(185)</b>	(692)
Exchange profit (loss).....	<b>4,128</b>	5,173
Miscellaneous income (loss) .....	<b>505</b>	646
Sub-total.....	<b>4,448</b>	5,127
Ordinary profit .....	<b>24,808</b>	37,684
 Special profit (loss).....		
Special profit (loss).....	<b>(20,963)</b>	(18,533)
Income before income taxes .....	<b>3,845</b>	19,150
Corporate, resident, and enterprise taxes .....	<b>22,605</b>	9,529
Corporate tax adjustments .....	<b>(21,551)</b>	603
Net income .....	<b>¥ 2,791</b>	¥ 9,016