

Ten-Year Summary of Selected Financial Data

Years ended December 31

	2003	2002	2001
Consolidated			
Net sales	¥1,726,917	¥1,620,359	¥1,664,954
Cost of sales	1,570,156	1,460,458	1,513,626
Gross profit	156,761	159,901	151,328
Selling, general and administrative expenses	120,787	123,501	123,274
Income from operations	35,974	36,400	28,053
Ordinary income	38,188	40,101	29,052
Net income	21,000	18,665	2,610
Total assets	882,299	916,690	909,902
Total shareholders' equity	234,773	221,604	212,168
Net income per share (yen)	¥ 55.96	¥ 49.69	¥ 6.95
Shareholders' equity per share (yen)	627.07	592.18	565.36
Return on sales (operating profit basis) (%)	2.1	2.2	1.7
Return on sales (net income basis) (%)	1.2	1.2	0.2
Return on assets (%)	2.3	2.0	0.3
Return on equity (%)	9.2	8.6	1.2
Equity ratio (%)	26.6	24.2	23.3
Number of shares outstanding at end of term (thousand shares)*1, 2	374,303	374,125	375,281
Non-Consolidated			
Net sales	¥1,669,555	¥1,556,178	¥1,590,027
Cost of sales	1,537,955	1,423,912	1,468,963
Gross profit	131,599	132,266	121,064
Selling, general and administrative expenses	100,586	101,788	100,703
Income from operations	31,013	30,477	20,360
Ordinary income	34,713	36,400	24,808
Net income	19,951	18,718	2,791
Total assets	808,068	834,065	802,248
Total shareholders' equity	221,879	209,560	200,154
Net income per share (yen)	¥ 53.22	¥ 49.87	¥ 7.43
Shareholders' equity per share (yen)	592.60	559.96	533.35
Return on sales (operating profit basis) (%)	1.9	2.0	1.3
Return on sales (net income basis) (%)	1.2	1.2	0.2
Return on assets (%)	2.4	2.2	0.3
Return on equity (%)	9.2	9.1	1.4
Equity ratio (%)	27.5	25.1	24.9
Number of shares outstanding at end of term (thousand shares)*1	374,357	374,179	375,281

*1 Treasury stock is excluded.

*2 The amount of treasury stock includes Showa Shell Sekiyu stock held by affiliates accounted for by the equity method.

Millions of yen

2000	1999	1998	1997	1996	1995	1994
¥1,639,475	¥1,365,478	¥1,324,752	¥1,588,067	¥1,600,067	¥1,441,176	¥1,515,313
1,477,361	1,218,732	1,171,788	1,408,789	1,404,723	1,225,954	1,293,874
162,113	146,746	152,964	179,278	195,344	215,222	221,439
124,442	133,692	144,446	164,434	174,646	186,383	171,459
37,670	13,054	8,518	14,844	20,698	28,839	49,980
38,913	12,191	7,223	12,901	15,225	21,993	26,920
12,499	1,828	1,999	6,387	6,054	13,802	13,670
1,002,146	974,916	992,282	1,049,931	1,071,464	1,001,676	884,663
216,349	197,562	199,711	201,479	198,536	195,926	181,607
¥ 33.19	¥ 4.85	¥ 5.31	¥ 16.95	¥ 16.06	¥ 39.94	¥ 41.72
574.77	524.25	529.95	534.64	526.84	519.93	554.20
2.3	1.0	0.6	0.9	1.3	2.0	3.3
0.8	0.1	0.2	0.4	0.4	1.0	0.9
1.2	0.2	0.2	0.6	0.6	1.5	1.6
6.0	0.9	1.0	3.2	3.1	7.3	7.8
21.6	20.3	20.1	19.2	18.5	19.6	20.5
376,409	376,850	376,850	376,850	376,850	376,850	327,696
¥1,566,431	¥1,290,794	¥1,249,616	¥1,495,688	¥1,492,428	¥1,354,414	¥1,400,551
1,430,759	1,170,391	1,123,146	1,339,118	1,323,613	1,166,324	1,197,752
135,672	120,403	126,469	156,570	168,814	188,089	202,798
103,115	114,735	123,605	146,067	156,447	165,992	158,201
32,556	5,668	2,864	10,503	12,367	22,096	44,597
37,684	12,058	8,266	12,382	12,178	19,087	24,571
9,016	3,763	4,106	7,014	4,810	9,980	12,684
831,645	796,494	779,626	827,913	837,178	790,787	753,615
204,085	189,812	189,440	188,725	185,135	183,753	177,123
¥ 23.93	¥ 9.99	¥ 10.90	¥ 18.61	¥ 12.77	¥ 28.88	¥ 38.71
541.55	503.68	502.69	500.80	491.27	487.60	540.51
2.1	0.4	0.2	0.7	0.8	1.6	3.2
0.6	0.3	0.3	0.5	0.3	0.7	0.9
1.1	0.5	0.5	0.8	0.6	1.3	1.7
4.6	2.0	2.2	3.8	2.6	5.5	7.4
24.5	23.8	24.3	22.8	22.1	23.2	23.5
376,409	376,850	376,850	376,850	376,850	376,850	327,696