

PROFILE

Showa Shell Sekiyu K.K. was founded in 1985 from the merger of Showa Oil Co., Ltd. and Shell Sekiyu K.K. While supplying energy safely and stably, we are dedicated to mitigating environmental impact and to the development of new types of energy and environmentally friendly products. Along with top-class industry competitiveness in our main businesses of oil business and next-generation CIS (copper, indium, selenium) solar business, Showa Shell is striving to further enhance its corporate value by building a strong management base and sound corporate constitution.

MANAGEMENT PHILOSOPHY

Showa Shell Sekiyu K.K. can only achieve a further leap and perpetual growth by constantly making its contribution to society, while securing reasonable profits and constructing a strong management base and sound corporate constitution. With this in mind, we set our corporate creed as follows:

1. We will always endeavor for a break-through or technological innovation with a spirit of customer first and for continual growth of the company, discharging our social responsibilities including environmental preservation, a stable supply of energy and operation safety.
2. We will implement Japanese-style management adaptable to changes at our own discretion and on our own responsibility, while maintaining close relationships with Shell group companies and cultivating our international business sense.
3. We will aim to achieve our corporate goals and form a group of positive people full of vitality associated with each other through a noble ideal and trust.
4. We will endeavor to improve productivity through an effort calling for everybody's participation for thinking and sweating together and construct an affluent future on the base of the company's unshakable footing.



CAUTION REGARDING BUSINESS FORECASTS AND FORWARD-LOOKING STATEMENTS

Business forecasts and other forward-looking statements regarding Showa Shell found in this annual report reflect the management's assessment based on data available to it at the time that such were compiled. Readers are cautioned that actual business results may differ materially from these statements due to changes in exchange rates, market trends, economic conditions, and other factors.



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