

Consolidated Statements of Cash Flows

Showa Shell Sekiyu K.K. and Consolidated Subsidiaries Years ended December 31, 2000 through 2002
 昭和シェル石油株式会社およびその連結子会社 2000年12月期および2002年12月期

Cash flow from operating activities: 営業活動によるキャッシュ・フロー

Income before income taxes and minority interests	税金等調整前当期純利益	.....
Depreciation	減価償却費	.....
Loss on disposal of property, plant and equipment	有形固定資産処分損	.....
Gain on sale of property, plant and equipment	有形固定資産売却益	.....
Loss on write-down of investments in securities	投資有価証券等評価損	.....
Increase (decrease) in allowance for doubtful receivables	貸倒引当金の増減額	.....
Decrease in the provision for retirement allowances	退職給与引当金の減少額	.....
Increase (decrease) in allowance for retirement benefits	退職給付引当金の増減額	.....
Increase (decrease) in investment loss reserve	投資損失引当金の増減額	.....
Interest and dividends received	受取利息および受取配当金	.....
Interest expenses	支払利息および売上割引	.....
Increase (decrease) in notes and account receivables	売上債権の増減額	.....
Increase (decrease) in inventories	たな卸資産の増減額	.....
Increase (decrease) in notes and account payables	仕入債務の増減額	.....
Other	その他	.....
Subtotal	小計	.....
Interest and dividend income received	利息および配当金の受取額	.....
Interest expense paid	利息の支払額	.....
Income taxes paid	法人税等の支払額	.....

Net cash provided by operating activities 営業活動によるキャッシュ・フロー

Cash flow from investing activities: 投資活動によるキャッシュ・フロー

Payments for purchase of time deposits	定期預金の預入による支出	.....
Proceeds from maturity of time deposits	定期預金の払戻による収入	.....
Payment for purchases of property, plant and equipment	有形固定資産の取得による支出	.....
Proceeds from sale of property, plant and equipment	有形固定資産の売却による収入	.....
Payment for purchases of investments in securities	投資有価証券の取得による支出	.....
Proceeds from sale of investments in securities	投資有価証券の売却による収入	.....
Proceeds from redemption of investments in bond	社債の償還による収入	.....
Increase (decrease) in short-term loans (net)	短期貸付金の純増減額	.....
Payment of long-term loans	長期貸付による支出	.....
Proceeds from the collection of long-term loans	長期貸付金の回収による収入	.....
Other	その他	.....

Net cash (used in) provided by investing activities 投資活動によるキャッシュ・フロー

Cash flow from financing activities: 財務活動によるキャッシュ・フロー

Increase (decrease) in short-term debt (net)	短期借入金の純増減額	.....
Increase (decrease) in commercial paper (net)	コマーシャルペーパーの純増減額	.....
Proceeds from long-term debt	長期借入による収入	.....
Repayment of long-term debt	長期借入金の返済による支出	.....
Payment for redemption of bonds	社債の償還による支出	.....
Payment for retirement of stock	株式消却による支出	.....
Payment for purchases of treasury stock	自己株式の取得による支出	.....
Cash dividends paid	配当金の支払	.....
Dividends paid to minority interests	少数株主に対する配当金の支払額	.....
Other	その他	.....

Net cash used in financing activities 財務活動によるキャッシュ・フロー

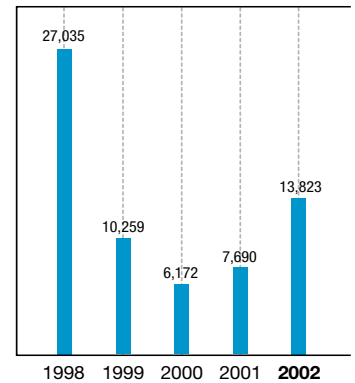
Net (decrease) increase in cash and cash equivalents	現金および現金同等物の増減額	.....
Cash and cash equivalents at beginning of the year	現金および現金同等物の期首残高	.....
Increase in cash and cash equivalents due to inclusion of consolidated subsidiaries	新規連結に伴う現金および現金同等物の増加高	.....
Increase in cash and cash equivalents due to merger	合併に伴う現金および現金同等物の増加高	.....
Increase in cash and cash equivalents due to merger of consolidated subsidiaries	連結子会社の合併に伴う現金および現金同等物の増加高	.....
Decrease in cash and cash equivalents due to exclusion of subsidiaries from consolidation	連結除外に伴う現金および現金同等物の減少高	.....
Cash and cash equivalents at end of the year	現金および現金同等物の期末残高	.....

連結キャッシュ・フロー計算書

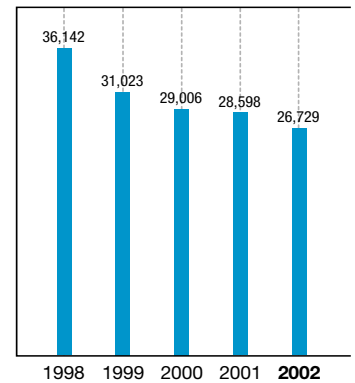
(¥ Million 百万円)

	2000	2001	2002
.....	¥ 23,763	3,998	32,586
.....	29,006	28,598	26,729
.....	11,196	4,671	5,072
.....	(12,110)	(14,847)	(4,851)
.....	9,140	1,779	977
.....	2,285	(1,632)	224
.....	(297)	(51,461)	—
.....	—	79,194	558
.....	841	(11,124)	—
.....	(1,792)	(1,178)	(909)
.....	6,781	5,359	3,356
.....	(20,546)	39,391	(19,303)
.....	(22,691)	24,527	(25,431)
.....	36,989	(20,670)	27,876
.....	4,781	10,887	7,688
.....	67,349	97,495	54,573
.....	1,865	1,132	1,039
.....	(6,027)	(6,483)	(3,588)
.....	(16,984)	(8,866)	(28,762)
.....	46,202	83,277	23,262
.....	(138)	(202)	(116)
.....	260	380	215
.....	(6,172)	(7,690)	(13,823)
.....	20,346	21,746	6,766
.....	(732)	(258)	(1,451)
.....	948	3,184	887
.....	—	15,118	100
.....	(160)	833	(333)
.....	(1,447)	(933)	(281)
.....	1,453	1,159	77
.....	(1,417)	(2,270)	(2,749)
.....	12,941	31,067	(10,710)
.....	(9,423)	(26,655)	(15,702)
.....	(4,000)	1,000	23,000
.....	9,766	600	1,086
.....	(38,910)	(60,350)	(18,789)
.....	—	(15,000)	(10,000)
.....	(1,233)	—	—
.....	(195)	(885)	(1,063)
.....	(4,142)	(5,639)	(8,995)
.....	(111)	(102)	(105)
.....	(0)	35	96
.....	(48,251)	(106,997)	(30,474)
.....	10,892	7,347	(17,922)
.....	6,027	17,411	25,081
.....	515	361	—
.....	—	—	6
.....	—	22	22
.....	(23)	(61)	(22)
.....	¥ 17,411	25,081	7,165

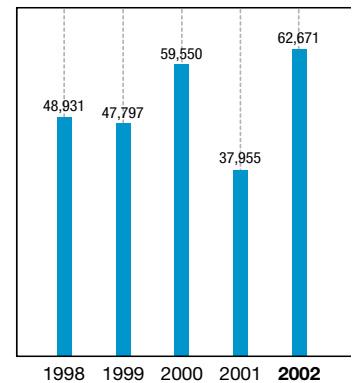
Capital Expenditures (¥ Million)
設備投資費(百万円)



Depreciation (¥ Million)
減価償却費(百万円)



EBITDA (¥ Million)
金利・税金・償却前利益(百万円)



Income before Income Taxes and Minority Interests (¥ Million)
税金等調整前当期純利益(百万円)

