

Summary Consolidated Statements of Income

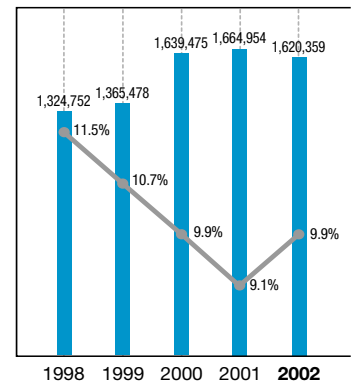
Showa Shell Sekiyu K.K. and Consolidated Subsidiaries Years ended December 31, 1995 through 2002
 昭和シェル石油株式会社およびその連結子会社 1995年12月期から2002年12月期まで

	1995	1996
Net sales 売上高	¥1,441,176	1,600,067
Cost of sales 売上原価	1,225,954	1,404,723
Gross profit 売上総利益	215,222	195,344
Selling, general and administrative expenses 販売費および一般管理費	186,383	174,646
Income from operations 営業利益	28,839	20,698
Non-operating income (expenses): 営業外損益		
Interest and dividend income 受取利息および配当金	999	960
Exchange gain (loss) 為替差(損)益	2,594	4,229
Equity in earnings of unconsolidated subsidiaries and affiliates 持分法による投資利益	—	—
Other income その他の利益	2,104	2,246
Interest expenses 支払利息および割引料	(11,546)	(11,333)
Other expense その他の費用	(997)	(1,575)
Ordinary income 経常利益	21,993	15,225
Extraordinary profit 特別利益	3,861	5,603
Extraordinary loss 特別損失	(1,807)	(7,099)
Income before income taxes and minority interests 税金等調整前当期純利益	24,047	13,729
Corporate and resident taxes 法人税および住民税額	(11,054)	(8,185)
Income taxes (Current) 法人税、住民税および事業税	—	—
Income taxes (Deferred) 法人税等調整額	—	—
Minority interests in earnings (losses) of consolidated subsidiaries 少数株主損益	(170)	(319)
Equity in earnings of unconsolidated subsidiaries and affiliates, etc. 持分法による投資損益他	979	829
Net income 当期純利益	¥ 13,802	6,054

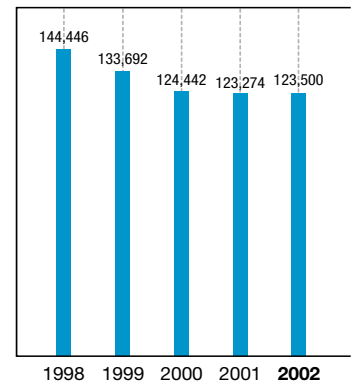
(¥ Million 百万円)

1997	1998	1999	2000	2001	2002
1,588,067	1,324,752	1,365,478	1,639,475	1,664,954	1,620,359
1,408,789	1,171,788	1,218,732	1,447,361	1,513,626	1,460,458
179,278	152,964	146,746	162,113	151,328	159,901
164,434	144,446	133,692	124,442	123,274	123,500
14,844	8,518	13,054	37,670	28,053	36,400
987	1,684	987	1,792	1,178	909
6,348	5,988	4,955	5,052	3,905	4,432
—	—	153	62	1,108	374
2,796	2,812	2,471	2,100	1,864	1,815
(11,009)	(10,416)	(8,084)	(6,781)	(5,359)	(3,356)
(1,065)	(1,363)	(1,345)	(983)	(1,699)	(474)
12,901	7,223	12,191	38,913	29,052	40,101
9,396	10,023	22,547	14,783	15,821	5,038
(8,623)	(8,411)	(20,435)	(29,934)	(40,875)	(12,553)
13,674	8,835	14,303	23,763	3,998	32,586
(7,916)	(6,779)	—	—	—	—
—	—	(12,493)	(11,003)	(24,449)	(9,507)
—	—	—	242	22,956	(4,357)
(132)	(193)	18	(17)	105	(55)
761	136	—	—	—	—
6,387	1,999	1,828	12,499	2,610	18,665

Net Sales (¥ Million)/Gross Profit Margin (%)
売上高(百万円)/売上高総利益率(%)

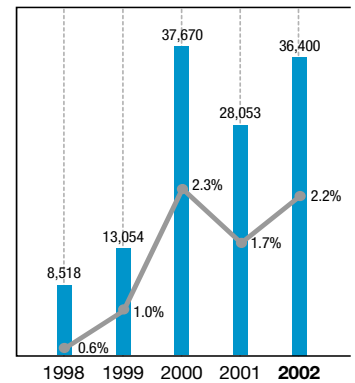


Selling, General and Administrative Expenses (¥ Million)
販売費および一般管理費(百万円)



Income from Operations (¥ Million)/
Operating Profit Margin (%)

営業利益(百万円)/営業利益率(%)



Net Income (¥ Million)/Return on Equity (%)

当期純利益(百万円)/株主資本利益率(%)

