

Summary Consolidated Statements of Income

Showa Shell Sekiyu K.K. and Consolidated Subsidiaries Years ended December 31, 1995 through 2003
 昭和シェル石油株式会社およびその連結子会社 1995年12月期から2003年12月期まで

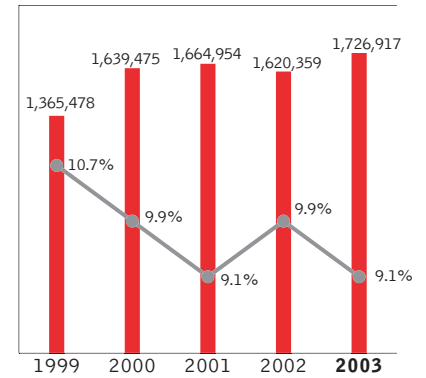
	1995	1996	1997
Net sales 売上高.....	¥1,441,176	1,600,067	1,588,067
Cost of sales 売上原価.....	1,225,954	1,404,723	1,408,789
Gross profit 売上総利益	215,222	195,344	179,278
Selling, general and administrative expenses 販売費および一般管理費.....	186,383	174,646	164,434
Income from operations 営業利益	28,839	20,698	14,844
Non-operating income (expenses): 営業外損益			
Interest and dividend income 受取利息および配当金.....	999	960	987
Exchange gain (loss) 為替差(損)益.....	2,594	4,229	6,348
Equity in earnings of unconsolidated subsidiaries and affiliates 持分法による投資利益.....	—	—	—
Other income その他の利益.....	2,104	2,246	2,796
Interest expenses 支払利息および割引料.....	(11,546)	(11,333)	(11,009)
Other expense その他の費用.....	(997)	(1,575)	(1,065)
Ordinary income 経常利益	21,993	15,225	12,901
Extraordinary profit 特別利益.....	3,861	5,603	9,396
Extraordinary loss 特別損失.....	(1,807)	(7,099)	(8,623)
Income before income taxes and minority interests 税金等調整前当期純利益	24,047	13,729	13,674
Corporate and resident taxes 法人税および住民税額.....	(11,054)	(8,185)	(7,916)
Income taxes (Current) 法人税、住民税および事業税.....	—	—	—
Income taxes (Deferred) 法人税等調整額.....	—	—	—
Minority interests in earnings (losses) of consolidated subsidiaries 少数株主損益.....	(170)	(319)	(132)
Equity in earnings of unconsolidated subsidiaries and affiliates, etc. 持分法による投資損益他.....	979	829	761
Net income 当期純利益	¥ 13,802	6,054	6,387

7

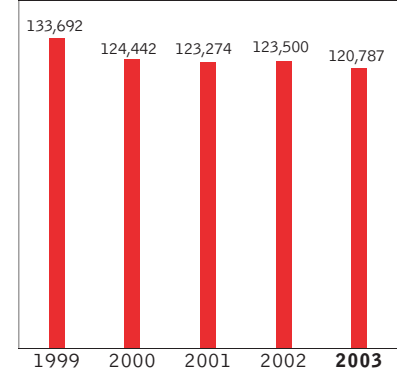
(¥ Million 百万円)

1998	1999	2000	2001	2002	2003
1,324,752	1,365,478	1,639,475	1,664,954	1,620,359	1,726,917
1,171,788	1,218,732	1,447,361	1,513,626	1,460,458	1,570,155
152,964	146,746	162,113	151,328	159,901	156,761
144,446	133,692	124,442	123,274	123,500	120,787
8,518	13,054	37,670	28,053	36,400	35,974
1,684	987	1,792	1,178	909	492
5,988	4,955	5,052	3,905	4,432	1,824
—	153	62	1,108	374	667
2,812	2,471	2,100	1,864	1,815	2,858
(10,416)	(8,084)	(6,781)	(5,359)	(3,356)	(2,879)
(1,363)	(1,345)	(983)	(1,699)	(474)	(749)
7,223	12,191	38,913	29,052	40,101	38,188
10,023	22,547	14,783	15,821	5,038	3,298
(8,411)	(20,435)	(29,934)	(40,875)	(12,553)	(4,549)
8,835	14,303	23,763	3,998	32,586	36,937
(6,779)	—	—	—	—	—
—	(12,493)	(11,003)	(24,449)	(9,507)	(16,442)
—	—	242	22,956	(4,357)	616
(193)	18	(17)	105	(55)	(110)
136	—	—	—	—	—
1,999	1,828	12,499	2,610	18,665	21,000

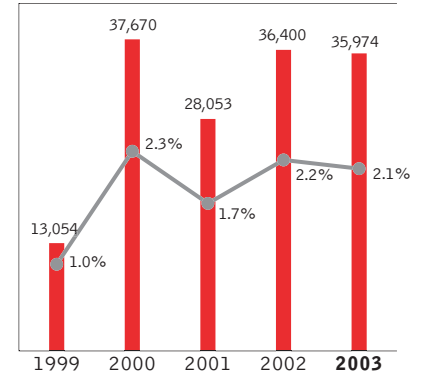
Net Sales(¥ Million)/Gross Profit Margin (%)
売上高(百万円) / 売上高総利益率 (%)



Selling, General and Administrative Expenses (¥ Million)
販売費および一般管理費(百万円)



Income from Operations (¥ Million)/
Operating Profit Margin (%)
営業利益(百万円) / 営業利益率 (%)



Net Income (¥ Million)/Return on Equity (%)
当期純利益(百万円) / 株主資本利益率 (%)

