

(English Translation)

Summary of Consolidated Second Quarter Results for 2010

30 July 2010

Listed Company Name: Showa Shell Sekiyu K. K.

Listed Stock Exchange: Tokyo Stock Exchange 1st Section

Code Number: 5002

URL <http://www.showa-shell.co.jp>

Delegate: Title: President, Representative Director

Name: Jun Arai

Contact: Title: Controller, Corporate Officer

Name: Kiyotaka Yamada

Phone: (03) 5531-5591

Expected date of quarterly report submission: 12 August 2010

Expected date of dividend payment: 8 September 2010

Supporting material for Quarter results: Applicable

Quarter results briefing: Applicable (For analysts and institutional investors)

(Note) Fractions of one million yen are rounded off.

1. Consolidated financial results for 2nd quarter 2010 (from 1 January 2010 to 30 June 2010)

(Note) Percentages represent changes from the same quarter of the previous year.

(1) Consolidated financial results

	Sales		Operating income		Ordinary income		Net income	
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%
2nd quarter 2010	1,170,221	24.3	17,189	-	21,575	-	11,579	-
2nd quarter 2009	941,157	-	(62,302)	-	(63,486)	-	(39,084)	-

	Earnings per share	Diluted earnings per share
	Yen	Yen
2nd quarter 2010	30.75	-
2nd quarter 2009	(103.78)	-

(2) Consolidated financial position

	Total assets	Net assets	Net assets (excl. minority interests) to total assets	Net assets (excl. minority interests) per share
	Million Yen	Million Yen	%	Yen
2nd quarter 2010	1,138,791	262,272	21.1	637.51
Full year 2009	1,172,739	257,723	20.1	625.33

(Reference) Net assets (excl. minority interest) 2Q 2010 240,101million yen End of 2009 235,517million yen

2. Dividends

(Record date)	Dividend per share				
	End of 1Q	End of 2Q	End of 3Q	End of year	Yearly
	Yen	Yen	Yen	Yen	Yen
Full year 2009	-	18.00	-	18.00	36.00
Full year 2010	-	9.00	-	-	-
Full year 2010 (Forecast)	-	-	-	9.00	18.00

(Note) Revision of dividend forecast during this quarter: None

3. Forecast of consolidated full year results 2010 (from 1 January 2010 to 31 December 2010)

(Percentages represent changes from previous year)

	Sales		Operating income		Ordinary income		Net income		Earnings per share
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%	Yen
Full year 2010	2,310,000	14.2	11,000	-	16,000	-	8,000	-	21.24

(Note) Revision of forecast of consolidated results : Applicable

4. Others (Note: Please refer to “ 2. Others “in [Supporting material] on page 3 for the details.)

- (1) Important change in scope of consolidated subsidiaries during the period : None
- (2) Adoption of simplified accounting method and special accounting method for consolidated quarterly financial statements : Applicable
- (3) Change in accounting principles, procedures and presentation etc. (It will be described in “Change in important issues for the basis of quarterly consolidated financial statements” in the “Quarterly Report”.)
- a) Change due to amendment of accounting standards : Applicable
- b) Change other than 1. : Applicable
- (4) Issued shares (Common share)
- | | | |
|--|----------------------------------|----------------------------------|
| a) Number of shares issued
(Inc. treasury shares) | As of 30 Jun. 2010 : 376,850,400 | As of 31 Dec. 2009 : 376,850,400 |
| b) Number of treasury shares | As of 30 Jun. 2010 : 223,575 | As of 31 Dec. 2009 : 222,736 |
| c) Average number of shares | As of 30 Jun. 2010 : 376,627,259 | As of 30 Jun. 2009 : 376,629,988 |

* Presentation regarding the status of implementation of the quarterly review procedures

These quarterly results are exempt from the quarterly review procedures pursuant to the Financial Instruments and Exchange Act, and the review procedures with respect to the quarterly financial statements pursuant to the Financial Instruments and Exchange Act have not been completed as of the date of disclosure of such quarterly results.

* Explanation regarding appropriate use of the forecast, other special instructions

Figures in the above forecast are based on currently available information, and include various risks and uncertainty. Actual results could differ from this forecast due to changes in economic conditions, market trends, exchange rate and other factors. Please refer to “1. (3) Qualitative information concerning the forecast of consolidated financial results” in [Supporting material] on page 3.

