

## Summary Consolidated Statements of Income

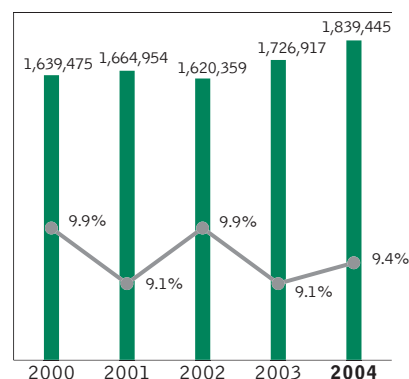
Showa Shell Sekiyu K.K. and Consolidated Subsidiaries Years ended December 31, 1995 through 2004  
 昭和シェル石油株式会社およびその連結子会社 1995年12月期から2004年12月期まで

	1995	1996	1997	1998
Net sales 売上高.....	¥1,441,176	1,600,067	1,588,067	1,324,752
Cost of sales 売上原価 .....	1,225,954	1,404,723	1,408,789	1,171,788
<b>Gross profit 売上総利益</b> .....	215,222	195,344	179,278	152,964
Selling, general and administrative expenses 販売費および一般管理費.....	186,383	174,646	164,434	144,446
<b>Income from operations 営業利益</b> .....	28,839	20,698	14,844	8,518
<b>Non-operating income (expenses): 営業外損益</b>				
Interest and dividend income 受取利息および配当金.....	999	960	987	1,684
Exchange gain (loss) 為替差 (損) 益 .....	2,594	4,229	6,348	5,988
Equity in earnings of unconsolidated subsidiaries and affiliates 持分法による投資利益 .....	—	—	—	—
Other income その他の利益.....	2,104	2,246	2,796	2,812
Interest expenses 支払利息および割引料 .....	(11,546)	(11,333)	(11,009)	(10,416)
Other expense その他の費用.....	(997)	(1,575)	(1,065)	(1,363)
<b>Ordinary income 経常利益</b> .....	21,993	15,225	12,901	7,223
Extraordinary profit 特別利益.....	3,861	5,603	9,396	10,023
Extraordinary loss 特別損失 .....	(1,807)	(7,099)	(8,623)	(8,411)
<b>Income before income taxes and minority interests</b>				
<b>税金等調整前当期純利益</b> .....	24,047	13,729	13,674	8,835
Corporate and resident taxes 法人税および住民税額 .....	(11,054)	(8,185)	(7,916)	(6,779)
Income taxes (Current) 法人税、住民税および事業税 .....	—	—	—	—
Income taxes (Deferred) 法人税等調整額 .....	—	—	—	—
Minority interests in earnings (losses) of consolidated subsidiaries 少数株主損益 .....	(170)	(319)	(132)	(193)
Equity in earnings of unconsolidated subsidiaries and affiliates, etc. 持分法による投資損益他 .....	979	829	761	136
<b>Net income 当期純利益</b> .....	¥ 13,802	6,054	6,387	1,999

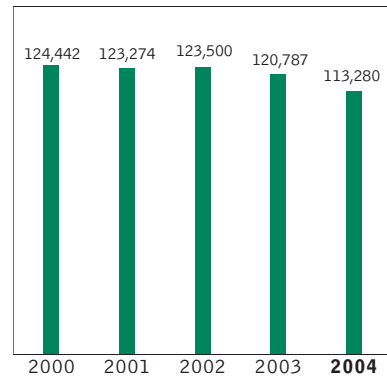
(¥ Million 百万円)

1999	2000	2001	2002	2003	2004
1,365,478	1,639,475	1,664,954	1,620,359	1,726,917	<b>1,839,445</b>
1,218,732	1,447,361	1,513,626	1,460,458	1,570,155	<b>1,665,978</b>
146,746	162,113	151,328	159,901	156,761	<b>173,466</b>
133,692	124,442	123,274	123,500	120,787	<b>113,280</b>
13,054	37,670	28,053	36,400	35,974	<b>60,185</b>
987	1,792	1,178	909	492	<b>288</b>
4,955	5,052	3,905	4,432	1,824	<b>246</b>
153	62	1,108	374	667	<b>996</b>
2,471	2,100	1,864	1,815	2,858	<b>3,051</b>
(8,084)	(6,781)	(5,359)	(3,356)	(2,879)	<b>(2,344)</b>
(1,345)	(983)	(1,699)	(474)	(749)	<b>(498)</b>
12,191	38,913	29,052	40,101	38,188	<b>61,927</b>
22,547	14,783	15,821	5,038	3,298	<b>1,805</b>
(20,435)	(29,934)	(40,875)	(12,553)	(4,549)	<b>(38,918)</b>
14,303	23,763	3,998	32,586	36,937	<b>24,814</b>
—	—	—	—	—	<b>—</b>
(12,493)	(11,003)	(24,449)	(9,507)	(16,442)	<b>(29,585)</b>
—	242	22,956	(4,357)	616	<b>7,206</b>
18	(17)	105	(55)	(110)	<b>(73)</b>
—	—	—	—	—	<b>—</b>
1,828	12,499	2,610	18,665	21,000	<b>2,362</b>

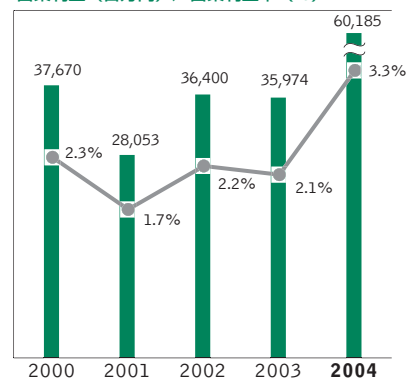
Net Sales(¥ Million)/Gross Profit Margin (%)  
売上高(百万円) / 売上高総利益率 (%)



Selling, General and Administrative Expenses (¥ Million)  
販売費および一般管理費(百万円)



Income from Operations (¥ Million)/  
Operating Profit Margin (%)  
営業利益(百万円) / 営業利益率 (%)



Net Income (¥ Million)/Return on Equity (%)  
当期純利益(百万円) / 株主資本利益率 (%)

